

GOVERNMENT OF TELANGANA
ABSTRACT

HMDA - Development of Integrated Township at Tellapur (Technocity) on PPP Mode - Report of Techno, Financial and Legal Analysis on the request of restructuring of Project - Committee Constituted to examine Report - Orders - Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (I1) DEPARTMENT

G.O.RT.No. 148

Dated: 06.11.2014.

Read the following:-

The MC, HMDA, Hyderabad Lr.No.613/HMDA/ORR/2006,
Dated: 3.7.2014, 14.08.2014, 20.09.2014 & 09.10.2014.

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O R D E R :

The Tellapur Techno City Development Project under PPP mode with consortium led by M/s. Tishman Speyer India Pvt. Ltd. (TSI) was signed on 10.8.2007. The project did not progressed as envisaged in the development agreement. The TSI (consortium) has submitted proposal to HMDA for re-structuring of the project on 8.3.2010, requesting for reduction the size in project.

2. In the above circumstances, the matter has been reviewed and decided to engage the services of the reputed transaction advisor who has sufficient experiences in PPP projects to examine the Technical, Financial and legal aspects of the project in totality and suggest way forward and guide the HMDA in the project. Accordingly, the HMDA engaged M/s. Ernst & Young LLP through transparent bidding process as Transactional Advisory Consultant for providing Techno, Financial & Legal Services for Development of Integrated Township at Tellapur (Technocity) on Public Private Partnership (PPP) mode.

3. The Metropolitan Commissioner, Hyderabad Metropolitan Development Authority, Hyderabad in his letter dated 09.10.2014 has furnished the updated report on detailed Techno-Financial-Legal Analysis prepared by the transaction Advisory Consultant with detailed analysis of the options submitted by the Tellapur Techno city Pvt Ltd. on re-structuring of the project of Development of Integrated Township Project at Tellapur on PPP mode and requested to constitute a Committee to examine the said report.

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4. Government after careful examination of the above, hereby Constitute a Committee with the following members, to examine the report on the Techno-Financial-Legal Analysis prepared by the Transactional Advisory Consultant M/s. Earnst & Young LLP on re-structuring of the project:

1. The Principal Secretary to Government,
MA & UD Department.
2. The Principal Secretary to Government,
Finance Department.
3. The Secretary to Government,
Law Department.
4. The Metropolitan Commissioner,
Hyderabad Metropolitan Development Authority,
Hyderabad,

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

Dr. S.K. JOSHI,
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Principal Secretary to Government, Finance Department,
The Secretary to Government, Law Department,
The Metropolitan Commissioner,
Hyderabad Metropolitan Development Authority, Hyderabad.

Copy to:

The P.S. to the Prl.Secy. to Govt. (MA).
SF/.SC

// FORWARDED : : BY ORDER //

SECTION OFFICER